

# DOĞANLAR MOBİLYA GRUBU İMALAT SANAYİ VE TİCARET A.Ş.

## I- PROVISIONS OF INCORPORATION:

### INCORPORATION

ARTICLE 1 - A joint-stock corporation has been established by transforming the Yeni Kontrplak Limited Şirketi registered under the number 21271/5523 at the Istanbul Commercial Registry, into a joint-stock corporation among the founders whose names and residential addresses are denoted below, and in accordance with the rules of the Turkish Commercial Code on the immediate incorporation of joint-stock corporations and the change of legal form.

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|---------------------------|---|
| 1- Ahmet Oğuz Dağdelen    | : |
| 2- Halise Yıldız Dağdelen | : |
| 3- Gündüz Dağdelen        | : |
| 4- Hatice İnci Buharalı   | : |
| 5- Fikret Erenyol         | : |
| 6- Dündar Kaya Buharalı   | : |
| 7- Dr.Macit Sirel         | : |
| 8- Nuri Seyit Karagözoğlu | : |
| 9- Yıldız Kömürcüoğlu     | : |
| 10-Nevzat Karagözoğlu     | : |

### THE PURPOSE AND SUBJECT OF THE COMPANY

**ARTICLE 2:** The purpose and subject-matter of the company's activities are as follows:

1- Manufacture all types of furniture; wainscoting panels; panel joints; laminated and printed panels; furniture parts and accessories; auxiliary materials for furniture production; mattresses and storage beds; living room sets and other sitting groups; pillows, duvets, duvet cover sets, mattress protectors and other similar accessories; carpets, rugs, runners and their accessories; office furniture and accessories; and other textile materials and accessories; as well as buying and selling all types of merchandise,

2. Procure machinery, equipment, raw materials, semi-finished products, finished products, and merchandise from Turkey or abroad, in order to fulfill the purpose indicated in Paragraph 1,

3. a) Sell, on a wholesale or retail basis, or export the goods and products that the Company produced, imported or purchased, with the help of a sales team or reseller stores,

b) Merge with companies established for the same purpose, as well as establishing or acquiring similar companies; enter into joint arrangements; form ordinary partnerships; act as a reseller or agency; set up committees; buy and sell stock shares, bonds, and commercial papers of the aforementioned companies, barring brokerage activities of any sort; and issue bonds and commercial papers in case of necessity,

c) Provide consultancy to other companies with the same purpose and subject, in regard to employment issues

d) Register, acquire, use, sell, transfer letter patents, trademarks, and business titles that are related to and advantageous for the company's activities, as well as obtaining, selling, giving, exchanging, or transferring licenses or using them as collateral.

e) Acquire or own immovable property as well as any rights in kind, in order to carry out industrial and commercial transactions within the scope of the company's purpose and subject-matter; buy,

construct, or lease immovable properties and facilities, as well as transferring or leasing those assets to any third party; establish pledges and mortgages on immovable properties, machinery and facilities; accept mortgages of any third party; and remove mortgages,

ff) Establish a logistics company to transport and install the products, materials, supplemental materials, and accessories that the Company produced or purchased; create partnerships with, merge with, or acquire logistics companies,

The corporate governance regulations of the Capital Markets Board shall be complied with in respect of transactions deemed important for the application of the Corporate Governance Principles, transactions of the company in all kinds of related party transactions, and guarantees, pledges, and mortgages in favor of third parties.

Rules and guidelines stipulated by the Capital Market Legislation shall be followed in the event the company should issue, whether on its own behalf or in favor of third parties, a warranty, a guarantee, a collateral/security, or a right of lien/pledge, including mortgages.

COMPANY TITLE :

ARTICLE 3- The designation of the Company is "Doğanlar Mobilya Grubu İmalat Sanayi ve Ticaret Anonim Şirketi."

COMPANY HEADQUARTERS:

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ARTICLE 4- The Company headquarters is in Istanbul. Based on the decisions of the Board of Directors and in accordance with the provisions of Turkish Commercial Code, the Company may establish branches and plants in Turkey and abroad, operate and rent them, and set up representative offices.

THE DURATION OF THE COMPANY:

ARTICLE: 5- The Company has been established without a definite duration following its final incorporation.

II - CAPITAL AND SHARES:

COMPANY CAPITAL

ARTICLE: 6- The Company has adopted the registered capital system in accordance with the provisions of the Capital Market Law. It converted to this system with the permission of Capital Markets Board dated January 31, 1991, number 64. The shares representing the capital are monitored through records based on the principles of dematerialization.

The registered capital ceiling of the Company is 500,000,000 Turkish lira divided into 50,000,000,000 shares each with a nominal value of 1 kuruş.

The registered capital ceiling authorization granted by the Capital Markets Board is valid for the period 2020-2024 (five years). Even if the registered capital ceiling is not reached by the end of 2024, in order for the Board of Directors to decide on a new capital increase after 2024, it is required to submit a new application to the Capital Markets Board for the re-approval of the previously approved ceiling amount or for a new amount. The Board should subsequently obtain an authorization from the General Assembly for a new period of validity. If the said authorization is not obtained, the Company shall be deemed to have left the registered capital system.

The issued and fully paid-up capital of the Company is 350,000,000 Turkish lira. Of this capital, 19,256,976,700 shares with a value of 192,569,767 Turkish lira are registered and 15,743,023,300 shares with a value of 157,430,233 Turkish lira are bearer shares.

The Board of Directors is authorized to increase the issued capital between the years 2020 and 2024 by issuing shares at times it deems appropriate, in the form of bonus shares up to the ceiling of the registered capital, at a premium or a discount, or limit preemptive rights in accordance with the provisions of the Capital Market Law and other legislation. Capital shares that are increased by capitalizing the general reserves or the funds of the Company shall be distributed to the Company shareholders as bonus shares in proportion to their shareholdings.

#### **ISSUE OF SHARES:**

ARTICLE 7- The decision was made to cancel this item.

#### **INDIVISIBILITY OF SHARES:**

ARTICLE 8- Every share is an indivisible entity with respect to the company. Article 477 of the Turkish Commercial Code shall apply.

#### **TRANSFER OF SHARES:**

ARTICLE 9- Shares may be transferred freely, in compliance with the provisions of the Turkish Commercial Code and the Capital Market Law.

#### **INCREASING OR REDUCING THE CAPITAL:**

ARTICLE 10- The capital of the Company may be increased or reduced by the decision of the Board of Directors in accordance with the provisions of the Turkish Commercial Code and the Capital Market Law and related legislation. In the case of a capital increase through issuing new shares, each shareholder is entitled to a preferential right to acquire new shares, and such shares shall be issued in proportion to the shares they hold upon the issue date. The Board of Directors shall determine the terms and the time frame within which the preferential rights must be used, in accordance with Article 461 of the Turkish Commercial Code.

#### **III- BOARD OF DIRECTORS:**

ARTICLE 11- The business and administration of the Company is conducted by a Board of Directors consisting of six (6) members elected by the General Assembly within the provisions of the Turkish Commercial Code and these Articles of Association. The number and qualifications of the Independent Members appointed to the Board of Directors are determined with respect to the regulations of Corporate Governance Principles of the Capital Markets Board.

#### **DUTIES AND TERMS OF OFFICE THE MEMBERS OF THE BOARD OF DIRECTORS:**

ARTICLE 12- The terms of office of the members of the Board of Directors are determined by the General Assembly. The provisions of the Turkish Commercial Code, the Capital Market Law and the Corporate Governance Principles of the Capital Markets Board and other relevant legislation shall be complied with in determining the terms of office of the members of the Board of Directors and the Independent members of the Board of Directors. A member of the Board of Directors whose term of office has ended may be re-elected.

## VACANCY IN THE MEMBERSHIP OF THE BOARD OF DIRECTORS

ARTICLE 13- If a vacancy occurs in the Board of Directors for any reason before the end of the terms of office of the Directors, the Board shall elect an eligible candidate possessing the legal requirements in accordance with Article 363 of the Turkish Commercial Code, to be submitted to the approval of the next General Assembly. The member of the Board of Directors approved by the General Assembly serves until the end of his or her predecessor's term of office.

## THE CHAIRMAN AND VICE-CHAIRMAN OF THE BOARD OF DIRECTORS:

ARTICLE 14- The Board of Directors shall elect a chairman and a vice-chairman from among its members. At meetings where both the chairman and the vice-chairman are absent, a member elected by the Board of Directors from their own numbers will serve as chairman. The Chairman of the Board of Directors does not have a casting vote right.

## MEETINGS OF THE BOARD OF DIRECTORS:

ARTICLE 15- The Board of Directors meets whenever the business of the Company requires it, not less than six (6) times in a year, upon an invitation by the Chairman or the vice-chairman of the Board with members either personally attending or via a teleconference, and the meeting shall be conducted within or outside the borders of the Republic of Turkey.

The Board of Directors shall be invited at least seven (7) business days prior to the date set for the meeting by invitation via fax or email, or by registered mail. The Chairman or the Vice-Chairman of the Board of Directors forwards the information on the location, time and agenda of the meeting to each member of the Board of Directors at least seven (7) business days prior to the date set for the meeting. Each member of the Board of Directors may request a new item be added to the agenda from the chairman or the vice-chairman. In such a case, the chairman or vice-chairman of the board calling the meeting makes the required addition to the agenda.

With the agreement of all the members, Board of Directors meetings may be held without prior notice. The presence of a member of the Board of Directors at the meeting shall constitute evidence that such member has personally waived the due notification requirement.

At the Board of Directors meetings, a meeting quorum is achieved by the attendance of four (4) members. Resolutions of the Board of Directors are carried by the votes of at least four (4) members of the Board in favor, without prejudice to instances where the majority votes of the Independent Board Members are sought, pursuant to the Capital Market Law.

Meetings of the Board of Directors are held with the personal attendance of the members at the meeting (including the teleconferencing system). If the members of the Board of Directors do not meet through personal attendance, a proposal of one member of the Board of Directors under Article 390 of the Turkish Commercial Code may be submitted to all other members of the Board of Directors and if signed in favor by at least four (4) members the resolution is deemed approved.

## DUTIES AND AUTHORITIES OF THE BOARD OF DIRECTORS:

ARTICLE 16- The Board of Directors is responsible for the management of the company and its external representation. The Board of Directors may cede all or part of its representative authority of the Company it holds within the framework of Article 370 of the Turkish Commercial Code to one or more executive members who are also members of the Board, or it may grant this authority to directors of the company who are not required to become members of the Board, severally or jointly. At least one board member must have representative authority.

In order for any documents or contracts to be issued on behalf of the Company and to make them binding commitments, they must carry the signatures of the persons who have been granted the authority of representation by the Board of Directors under the title or the stamp of the Company, pursuant to a decision taken by the Board of Directors in accordance with the Turkish Commercial Code.

#### TRANSFER OF THE BOARD OF DIRECTORS MANAGEMENT AUTHORITY:

ARTICLE 17- The Board of Directors may transfer the management to one or more members of the Board, or to a third person by an internal directive, in part or in full, without prejudice to Article 375 of the Turkish Commercial Code.

The Board of Directors may establish committees consisting of its own members and/or non-members, on subjects it sees fit, in accordance with the Turkish Commercial Code, the Capital Market Law and the Corporate Governance Principles of the Capital Markets Board.

ARTICLE: 18-

ARTICLE: 19-

#### MEMBERS' REMUNERATION

ARTICLE 20- Members of the Board of Directors may be paid honorarium under the provisions of the Turkish Commercial Code. The form and amount of remuneration to be made to the members of the Board of Directors for their membership duties is determined by the General Assembly, whereas the form and amount of payments to be made to the committee members for their services, are determined by the Board of Directors in accordance with the legislation.

Performance-based payment plans of the Company can are not used in the remuneration of the independent members of the Board of Directors.

#### SENIOR MANAGEMENT:

ARTICLE 21- Senior Management consists of a CEO and Deputy CEOs. Senior Management is elected by the Board of Directors and the salaries and similar allocations of Senior Management are determined by the Board of Directors.

#### CEO'S DUTIES AND AUTHORITIES:

ARTICLE 22- The duties and authorities of the CEO and his or her deputies and their terms of office are determined by the Board of Directors within the provisions of the Turkish Commercial Code.

#### SELECTING THE AUDITOR:

ARTICLE 23- The Turkish Commercial Code, the Capital Market Law and the relevant regulations of the Capital Markets Board apply to the election of the Auditor.

#### AUDITOR'S DUTIES:

ARTICLE 24- The Turkish Commercial Code, the Capital Market Law and the relevant regulations of the Capital Markets Board apply to the duties of the Auditor.

### **IV - GENERAL ASSEMBLY**

#### MEETINGS:

ARTICLE 25- The General Assembly holds ordinary or extraordinary meetings.

The ordinary General Assembly convenes within first three (3) months as of the end of the accounting period of the company and at least once a year. At this meeting, necessary resolutions are taken by examining the company's annual operations and accounts, and other matters on the agenda. The extraordinary General Assembly convenes in accordance with the Turkish Commercial Code, Capital

Markets Board regulations and the provisions of the Articles of Association, as required by the Company's affairs, and resolved on the matters included on its agenda.

**LOCATION OF THE MEETING:**

ARTICLE: 26- The General Assembly both the ordinary and extraordinary meetings are either held at the Company headquarters or elsewhere in the city the Company headquarters is located.

**NOTICE FOR THE MEETING:**

ARTICLE 27- In addition to the procedures stipulated by the legislation, the announcement for the General Assembly is made in places specified in the provisions of the Turkish Commercial Code, the Capital Market Law and other relevant legislation via all forms of communications media including electronic communication, taking into account the minimum periods, in order to reach as many shareholders as possible.

**MEETING QUORUM:**

ARTICLE 28- Except for cases where a higher quorum is called for under the Turkish Commercial Code or Capital Markets legislation, the meeting quorum for an ordinary or extraordinary General Assembly is achieved by the actual presence or by the due representation of the shareholders owning at least the 60 percent of the capital of the company. If this quorum is not present or not represented at the first meeting, the General Assembly meeting will be postponed. During a postponed General Assembly meeting, the meeting quorum will not be called and the postponed General Assembly meeting will be opened with the participation of the shareholders or their representatives present at the meeting.

**VOTING RIGHTS:**

ARTICLE 29- The voting right of every shareholder is the proportion of the total nominal value of the shares he or she owns to the total nominal value of the capital of the Company. Votes are cast in conformity with the Capital Markets Board regulations.

**REPRESENTATION:**

ARTICLE 30- Shareholders at the General Assembly meetings may represent themselves through representatives they elect from among other shareholders or by representatives they appoint from outside. Representatives who are also shareholders are authorized to vote both on their own behalf and on behalf of the shareholders they represent. The regulations of the Capital Markets Board regarding proxies and voting are reserved.

ARTICLE 31-

ARTICLE 32-

ARTICLE 33-

**DECISION QUORUM IN GENERAL ASSEMBLY MEETINGS:**

ARTICLE 34- Resolutions at General Assembly meetings are held if at least 60 percent of the votes duly represented vote in favor of a motion, barring situations that require a higher quorum, in accordance with the Turkish Commercial Code and the Capital Markets legislation. The decision quorum clause in Article 34 also applies to all postponed meetings of the General Assembly.

ARTICLE 35-

## **PARTICIPATION IN THE GENERAL ASSEMBLY MEETING THROUGH AN ELECTRONIC SETTING:**

ARTICLE 36- The right holders who are entitled to attend the General Assembly meetings of the Company may participate in these meetings in an electronic setting in accordance with Article 1527 of the Turkish Commercial Code. In accordance with the provisions of the Regulation on General Assemblies Conducted in Electronic Media in Joint Stock Companies, the Company may purchase the services of systems established for this purpose as well as set up an electronic general assembly system enabling the right holders to participate in the General Assembly meetings in electronic environment, to offer opinions and suggestions and to cast votes. In accordance with this particular provision of the Articles of Association with respect to General Assemblies, the system that has been set up enables the right holders and their representatives to exercise their rights as specified in the provisions of the said Regulation.

## **V- COMPANY ACCOUNTS AND THE ACCOUNT YEAR FOR THE DISTRIBUTION OF PROFITS:**

ARTICLE 37- The company's accounting period commences on the first day of January and ends on the last day of December.

### **DISTRIBUTION OF THE PROFIT:**

ARTICLE 38 - The period profit, which remains in the annual balance sheet after deducting the amounts that the company has to pay or reserve such as general expenses, various amounts of depreciation and required taxes to be paid by the company's legal entity from the company's income at the end of the operating period, shall be distributed in the order specified below, after the deduction of prior years' losses, if any:

General Legal Reserves:

a) 5 percent shall be reserved as legal reserves.

The First Dividend:

b) The first dividend is set aside from the remainder based on the amount to be determined after adding back the donations made during the year, if any, as required by the profit distribution policy to be determined by the General Assembly and in accordance with the relevant legislation.

c) Once the aforementioned discounts are made, an amount of dividend at a percentage to be determined by the General Assembly shall be distributed among the members of the Board of Directors except the Independent Members of the Board of Directors.

The Second Dividend:

d) The General Assembly is authorized to fully and partially distribute or set aside as voluntary reserve pursuant to the Article 521 of the Turkish Commercial Code the remaining part after deduction of the amounts specified in the items (a), (b) and (c) from the net period profit.

General Legal Reserves:

e) A tenth of the amount found after the deduction of a 5-percent dividend paid to the shareholders from the part that is resolved to be paid to shareholders and other participating entities shall be added to the general legal reserves in accordance with Paragraph 2 of the Article 519 of the TCC.

Unless the legal reserves are set aside and the dividend prescribed for the shareholders in the Articles of Association is distributed in cash or as stocks, resolving to set aside additional reserves, carrying over any profit to the upcoming year, and distributing dividends to board members, officers, employees and workers, foundations established for various purposes or similar other individuals and/or organizations shall not be allowed.

The dividend shall be distributed equally to all current shares regardless of their issue and acquisition dates.

The manner and time of distribution of the dividend resolved to be distributed shall be decided by the General Assembly upon such request of the Board of Directors. Distribution of dividend resolved by the General Assembly in accordance with these Articles of Association may not be revoked.

The Company may make donations to various organizations, institutions, foundations, and associations through a General Assembly resolution within the framework of the Capital Market Law without hindering the Company's purpose and subject of activity provided that hidden income transfer regulations are not breached, necessary material event disclosures are made, and the donations made throughout the year are submitted for the information of shareholders at the General Assembly.

The upper limit of donations shall be determined by the General Assembly. Any donation exceeding such limit shall not be allowed and the donations made shall be added to the distributable profit base.

#### GENERAL RESERVES:

ARTICLE 39- General reserves are set aside from the net yearly profit. However, if this amount decreases for any reason, general reserves will again be set aside until that amount is reached. General reserves may only be used specifically to cover losses when the business faces a downturn to sustain the operation, to prevent unemployment, or to take measures to lighten its consequences, as long such losses are less than one half of the authorized capital. Profit may not be distributed to shareholders until legal and voluntary reserves and funds are set aside according to the provisions of the law and these Articles of Association are set apart from the net profit.

#### DISTRIBUTION OF DIVIDENDS TO SHAREHOLDERS:

ARTICLE 40- The dates and manner of distribution of the annual profit to the shareholders shall be decided by the General Assembly upon the proposal of the Board of Directors. Distributed profits may not be returned, in accordance with the Articles of Association and the provisions of the law.

#### COMPANY DISSOLUTION AND LIQUIDATION:

ARTICLE 41- The Company is dissolved according to the reasons cited in the Turkish Commercial Code or by a court decision. Furthermore, it may be dissolved with a resolution of the General Assembly within the framework of the law and the Articles of Association. If the Company is dissolved or terminated for a reason other than bankruptcy, the liquidation officers are appointed by the General Assembly.

#### ANNOUNCEMENTS WITH RESPECT TO THE COMPANY:

ARTICLE 42- The announcements of the Company are made within the framework of Article 35 of the Turkish Commercial Code and the provisions of the Capital Market Law. With respect to the meetings of the General Assembly, the Company shall comply with the announcement periods and principles stipulated in the Turkish Commercial Code, the Capital Market Law and the Corporate Governance Principles of the Capital Markets Board. Provisions of Article 474 of the Turkish Commercial Code are applied to announcements regarding the reduction of capital. Upon approval and finalization by the General Assembly, the balance sheet, profit and loss statement and the auditors' report are announced in the Turkish Trade Registry Gazette and other locations determined by the Capital Markets regulations, in the manner and principles stipulated by the legislation. The Board of Directors is obliged to submit the annual report and the audit report to the Capital Markets Board within thirty (30) days following the General Assembly meeting.

#### THE TRANSFER OF THE LIMITED COMPANY WITH ALL ITS ASSETS AND LIABILITIES:

ARTICLE 43- In accordance with the decision passed by the Board of Directors of the Yeni Kontrplak Limited Şirketi dated February 7, 1968, the assets and liabilities of the limited liability company have been transferred to this joint-stock company together with all its rights and obligations.



ARTICLES OF ASSOCIATION TO BE SUBMITTED TO THE MINISTRY:

ARTICLE: 44- The Company shall submit these Articles of Association to the shareholders and forward 10 (ten) copies of it to the Ministry of Trade.

LEGAL PROVISIONS:

ARTICLE 45- The provisions of the Turkish Commercial Code, the Capital Market Law and other relevant legislation prevail to matters not covered in this Articles of Association.

The Company complies with the Corporate Governance Principles, the implementation of which are obligated by the Capital Markets Board. Any transactions made or resolutions taken by the Board of Directors without complying with the mandatory principles are deemed void and recognized as contrary to the Articles of Association.

Ahmet Oğuz Dağdelen  
Oğuz Dağdelen deputy to Halise Yıldız Dağdelen  
Oğuz Dağdelen deputy to Gündüz Dağdelen  
Hatice İnci Buharalı  
Fikret Erenyol  
Dündar Kaya Buharalı  
Dr. Macit Sirel  
Nuri Seyit Karagözoğlu  
Yıldız Kömürcüoğlu  
Nevzat Karagözoğlu

It is confirmed that the signatures placed under this contract by persons whose names and reputations are known to this office, are Ahmet Oğuz Dağdelen, in his own name as a principal, and as deputies for the principals Gündüz Dağdelen and Halise Yıldız Dağdelen on the strength of the powers of attorney, summaries of which are attached, and that the other signatories are Hatice İnci Buharalı, Fikret Erenyol, Dündar Kaya Buharalı, Macit Sirel, Nuri Seyit Karagözoğlu, Yıldız Kömürcüoğlu and Nevzat Karagözoğlu.

Tuesday, the fourteenth day of the month of May, in the year nineteen hundred and sixty eight.

May 14, 1968

DATE AND NUMBER OF THE TURKISH TRADE REGISTRY GAZETTE IN WHICH THE ARTICLES OF ASSOCIATION IS ANNOUNCED:

June 19, 1968, No: 3384

DECISIONS OF REGISTRATION:

FROM THE OFFICE OF THE ISTANBUL TRADE REGISTRY No: Registration number:  
21271/5523

TRADE NAME:

Old : YENİ KONTRPLAK LIMITED ŞİRKETİ  
New YENİ KONTRPLAK ANONİM ŞİRKETİ

COMMERCIAL DOMICILE:

Within the province of Istanbul in the Eyüp district in the neighborhood of Bahariye Silahtarağa Caddesi number 108.

With respect to the limited company, the commercial domicile and the registration number and the trade name of which are denoted above, the partners' resolution dated June 13, 1968 no. 5910 on the

change of type ratified by the Third Notary Public of Istanbul and the Articles of Association of a joint-stock company ratified by the Ministry of Trade on June 7, 1968, has been registered on June 13, 1968, based on the verdict of the Istanbul First Commercial Court of First Instance taken on June 12, 1968 no. 1968/412 and in conformity with the Provisions of the Turkish Commercial Code No. 6762 based on the documents filed with our office.

It is the verdict of the Istanbul First Commercial Court of First Instance.

Docket No : 968/452

Verdict No : 968/412

PANEL OF JUDGES

Chairman : Fikret Davaz

Member : Şükrü Torun

Member : Orhan Gönen

Chief Clerk : Muhterem Kaynar

Regarding the ratification of the Yeni Kontrplak Anonim Şirketi, which the founders are attempting to establish by converting the Yeni Kontrplak Limited Şirketi, as requested by a declaration bearing the signatures of the founders; the attached information has been reviewed and it is considered by the court.

It is acknowledged that the Ministry of Commerce has approved Articles of Association of the Company and allowed the Company's establishment, that 25 percent of the authorized capital has been deposited with the Galata Branch of Türk Ticaret Bankası, and with respect to the acceptance of the request, the approval of the foundation of the (Yeni Kontrplak Anonim Şirketi) in pursuit of Article 299, and with the guidance of article 303 of the Turkish Commercial Code, that a decision has been unanimously held on June 12, 1968, and that the fee of 15 Turkish lira shall be collected from the concerned party.

7150

13243

15512

The same as the original.

Chief clerk (Official Seal and signature)

The date, number of the Turkish Trade Registry Gazette for the issue announcing the changes made to the Articles of Association, the amended articles of the old text have been taken out and new texts have been inserted in the appropriate spots in the relevant articles.

The Date And Issue Number of the Turkish Trade Registry Gazette  
Related to the Amendments

22.06.1970/3981 Article : 6-

19.12.1975/280 Article : 2-  
Article : 3-  
Article : 6-  
Article : 9-  
Article :38-

27.10.1977/336 Article : 6-

31.12.1980/155 Article: 6-

21.08.1981/319 Article : 6-

16.11.1981/377 Article: 3-

06.06.1984/1026 Article : 6-

03.10.1988/2114 Article : 6-

20.10.1988/2127	Article : 6-
04.05.1990/2519	Article : 6- Article : 9- Article:11-
10.05.1991/2773	Article : 6- Article :10- Article :12- Article :38- Article :42-
22.10.1991/2886	Article : 6-
16.11.1992/3157	Article : 6-
31.08.1994/3606	Article : 6-
26.04.1995/3775	Article: 6-
13.11.1995/3913	Article : 6-
08.07.1996/4075	Article : 6-
24.07.1997/4339	Article : 6-
03.08.1998/4596	Article : 6-
05.10.1999/4891	Article : 6-
23.05.2001/5301	Article : 6-
05.12.2001/5439	Article : 6-
13.06.2002/5569	Article : 6-
29.12.2003/5956	Article : 2-3-11-12-23
28.04.2006/6545	Article : 6-7-8-9-10-31-33-34
20.06.2006/6581	Article : 6
26.10.2007/6924	Article : 6
05.06.2012/8083	Article :2-6-11-12-15-20-25-27-38-42-45
25.10.2013/8430	Article : 3- 6- 8- 9- 10- 11- 12- 13- 14- 15- 16- 17- 18- 19- 21- 22- 23- 24- 26- 27- 28- 29- 30- 31- 32- 33- 34- 35- 36- 38- 42
16.06.2014/8591	Article : 6
22.05.2017/8330	Article : 2
05.06.2018/9593	Article : 6